



**Review Report to M/S. Nu Tek India Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/S. Nu Tek India Limited** for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suman Jeet Agarwal & Co.  
Chartered Accountants

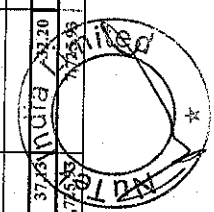


Ankur Kumar  
(Partner)  
Membership No. 531341

Place: New Delhi  
Date: November 14, 2016

CIN : L74899DL1993PLC054313  
PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2016

Particulars	Stand Alone						Consolidated						Year Ended Mar 31, 2016 Audited	Year Ended September 30, 2015 Unaudited	Year Ended Mar 31, 2016 Audited
	Quarter ended		Half Year Ended		Year Ended		Quarter ended		Half Year Ended		Year Ended				
	September 30, 2016 Unaudited	June 30, 2016 Unaudited	September 30, 2015 Unaudited	September 30, 2015 Unaudited	September 30, 2016 Unaudited	Mar 31, 2016 Audited	September 30, 2016 Unaudited	September 30, 2015 Unaudited	September 30, 2016 Unaudited	September 30, 2015 Unaudited	September 30, 2016 Unaudited	September 30, 2015 Unaudited			
1. Net Sales/Income from Operations	810.97	714.27	614.86	1,290.58	2,780.41	937.07	882.70	765.02	1,811.25	1,358.53	3,447.54	433.26	3,880.80		
(a) Within India	38.64	31.03	55.52	69.51	285.23	38.64	57.30	84.93	104.64	435.77	3,447.54	433.26	3,880.80		
(b) Outside India															
(c) Other Operating Income	849.61	745.30	670.38	1,594.75	3,066.64	975.71	939.99	849.94	1,915.89	1,794.30	3,880.80				
Total Income from Operations (Net)															
2. Expenditure	46.11	51.73	8.65	213.00	302.87	46.11	51.73	8.65	213.00	213.00	302.87				
(a) Cost of materials consumed															
(b) Purchases of stock-in-trade															
(c) Changes in inventories of finished goods, work-in-progress and stock in trade															
(d) Employee Benefit expenses	404.88	384.05	356.03	788.94	1,467.61	526.74	539.75	505.46	1,066.50	947.00	2,115.65				
(e) Depreciation and amortisation expenses	15.71	14.8	14.00	30.52	70.10	131.79	188.80	182.78	320.82	361.37	750.48				
(f) Direct Expenses (Car Hire Charges)	43.16	26.37	23.81	69.52	214.47	76.58	76.58	23.81	100.22	58.52	214.47				
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)															
Total expenses	254.69	201.84	182.52	460.37	1,526.70	225.23	180.45	208.68	462.70	452.56	2,068.23				
3. Profit/(Loss) from operations before other income, finance costs & Exceptional Items (1-2)	764.55	724.46	585.01	1,492.84	3,581.75	1,006.46	1,982.97	929.39	2,093.53	2,041.58	5,451.70				
4. Other Income	85.06	20.84	85.37	101.91	515.11	30.75	142.7	15.19	22.33	20.72	599.72				
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	13.77	8.07	14.66	21.83	599.46	142.7	8.07	15.19	22.33	20.72	599.72				
6. Finance Costs	98.82	28.99	100.03	125.74	84.35	16.48	134.92	64.26	155.31	226.56	971.18				
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	60.30	6.10	60.36	121.42	263.15	60.74	61.32	60.32	122.09	138.80	265.17				
8. Exceptional Items	38.53	-32.20	39.67	2.32	-178.79	-77.22	-196.24	-124.58	-277.40	-365.36	-1,236.35				
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	38.53	-32.20	39.67	2.32	-178.79	-77.22	-196.24	-124.58	-277.40	-365.36	-1,236.35				
10. Tax expense	1.40														
11. Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	37.13	-32.20	28.13	0.92	-170.64	-79.52	-197.54	-136.28	-281.01	-387.27	-1,232.21				
12. Extraordinary Item (net of tax expense)															
13. Net Profit/(Loss) for the period (11+12)	37.13	-32.20	28.13	0.92	-170.64	-79.52	-197.54	-136.28	-281.01	-387.27	-1,232.21				
14. Share of Profit/(Loss) of associates															
15. Minority Interest															
16. Net Profit (+)/Loss(-) for the period (13+14+15)	37.13	-32.20	28.13	0.92	-170.64	-79.52	-197.54	-136.28	-281.01	-387.27	-1,232.21				
17. Paid-up equity share capital	17,725.93	17,725.93	17,725.93	17,725.93	17,725.93	17,725.93	17,725.93	17,725.93	17,725.93	17,725.93	17,725.93				



(Face Value of the Shares is Rs. 5 each/Previous Year Rs 5/- each)  
 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year

19. Earnings Per Share (EPS)  
 (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  
 (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)

0.02	(0.02)	(0.02)	0.00	0.04	-0.11	(3.05)	(0.13)	-0.09	(0.18)	(0.25)	(0.80)									
0.02	(0.02)	(0.02)	0.00	0.04	-0.11	(3.05)	(0.13)	-0.09	(0.18)	(0.25)	(0.80)									

**PART - II Selected Information for the Quarter /Half Year ended 30th September 2016**

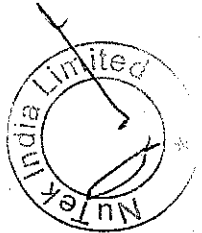
**(A) PARTICULARS OF SHAREHOLDING**

**1. Public shareholding**

- Number of shares	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396
	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)
- Percentage of shareholding	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%
2. Promoters and Promoter Group Shareholding																				
a) Pledged / Encumbered																				
- Number of shares																				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)																				
- Percentage of shares (as a % of the total share capital of the company)																				
b) Non - encumbered																				
- Number of shares																				
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)																				
- Percentage of shares (as a % of the total sharecapital of company)																				

**(B) Information on Investor's complaints for the 3 months ended September 30, 2016**

	Pending at the beginning of Quarter	Received during the quarter	Disposed of during the quarter	Remaining unsolved at the end of the quarter
	Nil	Nil	Nil	Nil



**Segment Reporting**

Particulars	Stand Alone						Consolidated					
	Quarter ended		Half Year Ended		Year Ended		Quarter ended		Half Year Ended		Year Ended	
	September 30, 2016	June 30, 2016	September 30, 2016	September 30, 2015	September 30, 2016	Mar 31, 2016	September 30, 2016	June 30, 2016	September 30, 2016	September 30, 2015	Mar 31, 2016	
Segment Revenue	Un Audited	Un Audited	Un Audited	Un Audited	Audited	Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
Revenue from projects												
Within India	80.04	698.79	614.85	1,500.70	2,716.05	2,716.05	927.14	867.22	1,786.71	1,358.53	3,415.35	
Outside India	38.64	31.03	55.52	69.51	286.23	286.23	38.64	57.30	104.64	436.77	433.28	
Revenue from Trading	9.92	15.48	-	24.54	32.18	32.18	9.92	15.48	24.54	-	32.18	
Total Revenue	845.61	745.30	670.37	1,594.75	3,034.46	3,034.46	975.71	940.00	1,915.89	1,794.30	3,880.79	
Segment profit before tax, depreciation and interest												
From Projects	135.54	28.10	110.29	112.79	236.82	(465.34)	93.70	38.28	114.28	123.34	127.69	
From Trading	(38.77)	7.54	(10.92)	19.64	(13.60)	20.34	7.34	7.54	(10.92)	19.64	(840.77)	
Total	100.77	35.64	99.37	132.42	223.22	(445.00)	101.04	45.82	103.36	142.98	114.09	
Less:												
Interest Expense	60.30	61.10	60.36	121.42	283.15	283.15	60.74	61.32	60.32	122.09	138.80	
Other Unallocable Expenditure	15.71	14.81	14.00	30.52	27.76	70.10	131.79	188.80	182.78	320.62	381.37	
Add:												
Unallocable Income	13.77	8.07	14.66	21.83	599.45	599.45	14.27	8.07	15.19	22.33	599.72	
Profit Before Tax	38.53	(32.19)	39.67	2.32	77.77	(178.79)	(77.22)	(196.23)	(124.55)	(277.40)	(365.36)	

**Notes on Segment Information**

**Principal Segments**

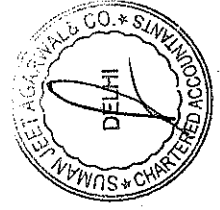
The company's operations relate to Telecom Infrastructure services and Trading of Telecom Equipments and commodities.

Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above.

**Segmental Capital Employed**

Assets and Liabilities in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments.

Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since the meaningful segregation of the available data is onerous.



**Notes to financial results**

- a) The above unaudited financial results have been reviewed by the Audit Committee at its meeting held on 14th November 2016 and approved by Board of Directors at its Meeting Held on 14th November 2016 in terms of Regulation 33 SEBI (LODR) 2015
- b) The above published unaudited consolidated results have been prepared by the company in accordance with the Accounting Standard 21 on "Consolidated Financial Statements".
- c) Pursuant to Regulation 33 of SEBI (LODR), 2015, the company publish only the consolidated results of the company. Investor can view the standalone results of the company on the Company's web site [www.nutek.in](http://www.nutek.in) as well as at the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE([www.nseindia.com](http://www.nseindia.com))
- d) Current tax provision has been made at the prevailing rates.
- e) Figures pertaining to the previous year have been regrouped/reclassified to conform to the classification of the current / corresponding period.
- f) The company has booked prior period expenses amounting Rs. 13,95,774/- during the Quarter under Audit.

For Suman, Jeet Agarwal & Co.

Chartered Accountants

FRANCHISE NO. 011945N

ALL INDIA

DELHI

Prakash Kumar

Partner

MNO

CHARTERED ACCOUNTANTS

Date: NOV 14, 2016

For and on Behalf of the Board of Directors



Inder Sharma

Chairman & Managing Director

Date : Nov 14, 2016

Place : New Delhi

Statement of Assets and Liabilities				
Particulars	Rs in Lakhs			
	Stand Alone		Consolidated	
	As at 30th Sep 2016	As at 31 st March 2016	As at 30th Sep 2016	As at 31 st March 2016
	Unaudited	Audited	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders Funds</b>				
a) Share Capital	7,726	7,726	7,726	7,726
b) Reserves and Surplus	40,930	40,930	55,988	55,372
	<b>48,656</b>	<b>48,656</b>	<b>63,714</b>	<b>63,098</b>
<b>2) Non-Current Liabilities</b>				
a) Long-term borrowings	282	84	317	118
b) Long term provisions	98	94	98	94
	<b>381</b>	<b>177</b>	<b>415</b>	<b>212</b>
<b>3) Current Liabilities &amp; Provisions</b>				
a) Short Term Borrowings	1,333	1,351	1,333	1,351
b) Trade Payables	252	479	1,242	2,158
c) Other Current liabilities	1,796	1,387	985	578
d) Short Term Provisions	1,579	1,569	1,600	1,588
	<b>4,960</b>	<b>4,786</b>	<b>5,160</b>	<b>5,675</b>
	<b>53,996</b>	<b>53,619</b>	<b>69,289</b>	<b>68,985</b>
<b>II. ASSETS</b>				
<b>Non -Current Assets</b>				
a) Fixed Assets	218	234	4,016	4,290
b) Non current Investments	36,234	36,250	31,352	31,144
c) Deferred Tax Assets	122	122	101	113
d) Long Term Loans & Advances	7,583	7,475	7,583	7,475
e) Other non current Assets	-	-	-	-
	<b>44,157</b>	<b>44,081</b>	<b>43,052</b>	<b>43,022</b>
<b>Current Assets</b>				
a) Inventories	-	-	-	-
b) Trade Receivables	2,997	2,635	12,246	11,928
c) Cash & Bank Balances	499	488	565	490
d) Short term Loans & Advances	4,881	4,934	11,917	11,981
e) Projects under Progress	1,462	1,481	1,508	1,564
	<b>9,839</b>	<b>9,538</b>	<b>26,236</b>	<b>25,963</b>
	<b>53,996</b>	<b>53,619</b>	<b>69,289</b>	<b>68,985</b>

For Suman Jeet Agarwal & Co.  
Chartered Accountants



Ankush Kumar  
Partner  
M.NO.531341  
Date : Nov 14, 2016

For and Behalf of the Board of Directors of  
Nu Tek India Ltd



Inder Sharma  
Chairman & Managing Director  
Date: Nov 14, 2016  
Place: New Delhi