

Monday, February 14, 2011

To,

The Bombay Stock Exchange
Floor 25,
PJ Towers,
Dalal Street
Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai-400051

Luxembourg Stock Exchange
Societe de la Bourse
Societe Anonyme
RC Luxembourg B 6222

SUB : Unaudited Financial Results for 3rd quarter and nine months ended on 31st December, 2010

Dear Sir,

Please find attached herewith Un- audited Financial Results of the Company for 3rd quarter and nine months ended on 31st December, 2010.

Thanking You,

For NU TEK INDIA LIMITED


Sanjay Kumar Singh
General Counsel & Company Secretary

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2010

Particulars	Quarter ended Dec 31, 2010		Nine Months ended Dec 31, 2010		Quarter ended Dec 31, 2009		Nine Months ended Dec 31, 2009		Quarter ended Dec 31, 2009		Nine Months ended Dec 31, 2009		Year ended Mar 31, 2010	
	Stand Alone	Consolidated	Stand Alone	Consolidated	Stand Alone	Consolidated	Stand Alone	Consolidated	Stand Alone	Consolidated	Stand Alone	Consolidated	Stand Alone	Consolidated
1. (a) Net Sales/Income from Operations	8,617.42	4,521.76	14,080.26	12,913.95	9,644.83	4,522.25	16,742.64	13,415.33	18,598.19	19,430.28				
(b) Other Operating Income														
2. Expenditure														
a. Increase/decrease in stock in trade and work in progress														
b. Consumption of raw materials														
c. Project Related Expense	7,170.12	3,418.71	10,052.95	8,820.12	7,510.16	3,421.93	11,244.54	9,212.46	13,017.33	13,411.77				
d. Employees cost	400.55	488.84	1,162.40	1,472.06	401.41	488.57	1,163.37	1,503.66	2,018.54	2,050.19				
e. Depreciation		44.98	50.16	134.19	96.69	45.70	134.97	99.99	160.07	163.37				
f. Other expenditure	174.15	151.67	577.20	855.58	528.08	159.05	1,019.82	905.81	1,142.27	1,318.25				
g. Total	7,989.79	4,109.38	11,926.74	11,244.45	8,483.34	4,129.71	13,562.69	11,721.93	16,338.20	16,943.56				
(Any item exceeding 10% of the total expenditure to be shown separately)														
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	827.63	412.38	2,153.52	1,669.50	1,161.49	392.54	3,179.95	1,663.40	2,259.89	2,486.72				
4. Other Income	29.88	90.23	167.81	186.97	42.50	93.64	190.48	190.14	317.35	322.31				
5. Profit before Interest & Exceptional Items (3+4)	857.51	502.61	2,321.33	1,856.47	1,203.99	486.18	3,370.43	1,853.55	2,577.34	2,809.03				
6. Interest	80.08	86.35	338.37	199.17	81.55	89.01	347.38	203.34	309.58	313.88				
7. Profit after Interest but before Exceptional Items (5-6)	777.43	416.26	1,982.96	1,657.30	1,122.44	397.17	3,023.06	1,650.21	2,267.76	2,495.15				
8. Exceptional Items														
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	777.43	416.26	1,982.96	1,657.30	1,122.44	397.17	3,023.06	1,650.21	2,267.76	2,495.15				
10. Tax expense	258.26	141.49	658.74	563.32	419.94	141.49	820.41	563.32	602.41	602.41				
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	519.17	274.77	1,324.22	1,093.98	702.50	255.68	2,202.64	1,116.89	1,665.35	1,892.74				
12. Prior Period Adjustments	19.15		170.15	16.35	19.15	0.37	170.15	22.84	78.83	85.41				
13. Extraordinary Item (net of tax expense)														
14. Minority Interest														
15. Net Profit (-) / Loss (-) for the period (11-12-13-14)	500.01	274.77	1,154.07	1,077.63	683.35	259.97	2,032.49	1,114.04	1,586.82	1,827.42				
16. Paid-up equity share capital (Face Value of the Shares is Rs. 5 each/Previous Year Rs 10/-each)	7,725.93	1,725.93	7,725.93	7,725.93	7,725.93	1,725.93	7,725.93	7,725.93	7,725.93	7,725.93				
Amount received for issue of Warrants convertible into equity shares of Rs 10/- each)														
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00				
18. Earnings Per Share (EPS)														
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	0.80	1.68	3.12	0.76	0.75	3.31	3.23	4.60	5.29				
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	0.80	1.68	3.12	0.76	0.75	3.31	3.23	4.60	5.29				
19. Public shareholding														
- Number of shares	13,94,24,396.00	1,94,24,396 (face Value Rs 5/- each)	13,94,24,396.00	1,94,24,396 (face Value Rs 5/- each)	13,94,24,396.00	1,94,24,396 (face Value Rs 5/- each)	13,94,24,396.00	1,94,24,396 (face Value Rs 5/- each)	1,94,24,396.00	1,94,24,396.00				
- Percentage of shareholding	90.23%	56.27%	90.23%	56.27%	90.23%	56.27%	90.23%	56.27%	56.27%	56.27%				


 NU TEK INDIA LIMITED

20. Promoters and Promoter Group Shareholding **

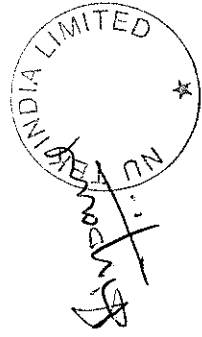
a) Pledged / Encumbered

- Number of shares
 - Percentage of shares (as a % of the total shareholding of promoter and promoter group)
 - Percentage of shares (as a % of the total share capital of the company)

b) Non - encumbered

- Number of shares
 - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)
 - Percentage of shares (as a % of the total share capital of the company)

NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
9.77%	43.73%	9.77%	43.73%	9.77%	43.73%	9.77%	43.73%	9.77%	43.73%	43.73%	43.73%



Notes to financial results

a) The above unaudited financial results have been reviewed by the Audit Committee at its meeting held on 14th February, 2011 and taken on record by the Board of Directors at its meeting held on 14th February, 2011 and have been subjected to the Limited review by the Statutory auditors of the Company.

b) The above published unaudited consolidated results have been prepared by the Company in accordance with the Accounting Standard 21 on "Consolidated Financial Statements".

	standalone				consolidated				
	Quarter ended Dec 31, 2010	Quarter ended Dec 31, 2009	Nine Months ended Dec 31, 2010	Nine Months ended Dec 31, 2009	Quarter ended Dec 31, 2010	Quarter ended Dec 31, 2009	Nine Months ended Dec 31, 2010	Nine Months ended Dec 31, 2009	Year ended March 31, 2010
c) i. The income from Operations include									
Project income	1829.47	1,880.85	6,674.28	7,570.12	2,856.89	1,981.14	9,336.67	8,071.50	14,086.32
Income from Sale of Telecom Equipments	6,787.94	2,541.11	7,405.97	5,343.83	6,787.94	2,541.11	7,405.97	5,343.83	5,343.96
	8,617.42	4,621.78	14,080.26	12,913.95	9,644.83	4,522.25	16,742.64	13,415.33	19,430.28
ii. Project Related costs include									
Material consumed	97.97	469.89	1,042.91	1,971.50	235.38	469.89	1,737.16	2,261.33	2,447.61
Other project related expenses	341.20	413.78	1,662.29	4,313.56	543.84	416.98	2,159.63	1,628.62	5,641.65
Purchase of telecom equipments	6,730.94	2,535.06	7,347.75	2,535.06	6,730.94	2,535.06	7,347.75	5,322.51	5,322.51
	7,170.12	3,418.71	10,052.96	8,820.12	7,510.16	3,421.93	11,244.54	9,212.46	13,411.77

d) Pursuant to Clause 41 of the Listing Agreement, the company opted to publish only the consolidated results of the company. Investor can view the standalone results of the company on the Company's web site www.nutek.in as well as at the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

e) Figures pertaining to the previous year have been regrouped, reclassified to confirm to the classification of the current period.

f) The company has received no investor's grievances during the quarter so there are no pending complaints.

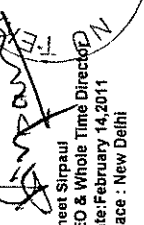
g) The weighted average number of the equity shares outstanding during the period has been considered for calculation of Earning Per Share as per the requirements of Accounting Standard AS 20 on "Earning Per Share".

h) Current Tax provision has been made at the prevailing rates. Necessary adjustments if any and deferred tax provision shall be made at the time of finalisation of accounts.

i) During the Quarter the company has issued 80 Lakhs GDR converted into 8 crores Equity shares at issue price of Rs 24.98/- . Paid up value Rs 5/- each.

j) The Particulars of the proceeds of IPO and its actual utilization upto 31st Dec, 2010 for the stated purpose in the prospectus is as follows:

Particulars	Amount in Rs.
Total fund raised through IPO	
Equity	35,000,000
Security Premium	637,000,000
Total	672,000,000
Actual Utilization:-	
1. Capital Expenditure	27,500,000
2. Overseas Acquisition	310,337,636
3. Long Term Working Capital	70,791,827
4. Expenses relating to IPO	408,629,463
Total	2,370,657
FUNDS UNUTILISED	
(Invested in Liquid / Income funds in Mutual Funds)	

For and Behalf of the Board of Directors of
NU TEX INDIA LIMITED

 Vineet Sirpaal
 CEO & Whole Time Director
 Date: February 14, 2011
 Place : New Delhi