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press release

## *Nu Tek India eyeing Overseas Markets*

### Signs Tower Supply Contract in Gautemala

**New Delhi, April 15, 2011:** Nu Tek India Limited [BSE: 533015 |NSE: NUTЕК], a leading telecom infrastructure services provider, announced that it is aggressively eyeing Overseas Markets to further revenue growth and also improve margins. The company recently signed up a contract with Tigo, a GSM operator in Gautemala, for supply, construction and erection of Tower Sites. These sites will be used by Tigo to provide mobile connectivity to its subscribers in the country. Nu Tek has developed its own design and has outsourced production to a large Tower manufacturing facility in south India. The trial order has been successfully delivered and the company is looking at receiving orders for at least 250 more sites. The overall contract value is estimated to be US\$ 21 Mn.

The Telecom Industry in Guatemala is one of Latin America's most de-regulated Industry. The telecom scene is somewhat similar to that of India of the late 90's with most of the networks centered towards Guatemala City. There is a lot of potential in the rural growth, though, the call rates will have to be kept a minimum on account of the poor socioeconomic status of its population. There are strong chances of the Telecom Industry in Guatemala seeing a quantum jump, as has been seen in India in the early 2000's.

#### **About NuTek:**

Nu Tek (BSE- 533015| NSE- NUTЕК), is a Telecom infrastructure services provider offering Infrastructure rollout solutions for both mobile and fixed telecommunication networks. Their strength lies in the breadth of services they offer in the telecom infrastructure space. They offer services to Telecommunication Equipment Manufacturers, Telecom operators as well as third party infrastructure leasing companies in installing and maintaining Telecom Network Equipment & Infrastructure. In the process of creating a total solution, Nu Tek undertakes initial feasibility studies, prepare strategies, and undertake engineering, electronics, construction, installation, integration and maintenance of network components for their customers. They are also registered with Department of Telecommunication as Infrastructure Provider - Category I.

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