

Monday, May 30, 2011

To,

The Bombay Stock Exchange
Floor 25,
PJ Towers,
Dalal Street
Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai-400051

Luxembourg Stock Exchange
Societe de la Bourse
Societe Anonyme
RC Luxembourg B 6222

SUB : Audited Financial Results for the Financial Year ended on 31st March 2011

Dear Sir,

Please find attached herewith Audited Financial Results of the Company for the financial year ended on 31st March 2011.

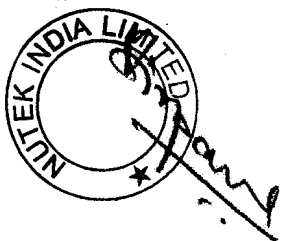
This is for your kind information and records.

Thanking You,

For NUTEK INDIA LIMITED


Sanjay Kumar Singh
General Counsel & CS

Particulars	Quarter ended		Year ended		Quarter ended		Year ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Stand Alone	Stand Alone	Stand Alone	Stand Alone	Consolidated	Consolidated	Consolidated	Consolidated
1. (a) Net Sales/Income from Operations	11,602.76	6,694.26	26,693.02	18,898.18	11,625.64	5,992.78	28,388.28	19,400.93
(b) Other Operating Income								
2. Expenditure	(315.65)		(315.65)		(429.44)		(429.44)	
a. Increase/decrease in stock in trade and work in progress								
b. Consumption of raw materials	11,122.34	4,197.63	21,190.46	13,017.33	11,199.20	4,200.18	22,971.19	13,410.70
c. Project Related Expense	324.48	643.49	1,798.67	2,018.66	982.99	648.21	1,898.74	2,081.44
d. Employees cost	43.20	63.38	179.39	180.07	48.26	63.38	181.33	183.37
e. Depreciation	158.36	312.08	600.63	1,142.27	163.99	397.02	732.15	1,277.36
f. Other expenditure	11,538.13	5,116.48	23,447.48	14,338.23	11,462.78	5,194.77	25,351.97	15,902.87
g. Total								
(Any item exceeding 10% of the total expenditure to be shown separately)								
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	67.64	567.76	2,233.54	2,262.96	62.95	786.99	3,016.31	2,488.06
4. Other Income	121.02	133.11	274.45	314.37	123.16	166.98	299.25	320.46
5. Profit before Interest & Exceptional Items (3+4)	188.66	700.87	2,508.99	2,577.33	186.09	953.97	3,315.56	2,818.52
6. Interest	136.67	110.40	476.04	308.98	137.48	110.46	484.88	313.79
7. Profit after Interest but before Exceptional Items (5-6)	51.99	610.47	2,034.94	2,267.75	48.61	811.51	2,830.70	2,504.73
8. Exceptional Items								
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	51.99	610.47	2,034.94	2,267.75	48.61	811.51	2,830.70	2,504.73
10. Tax expense	91.93	39.10	645.72	602.41	91.93	39.10	728.25	602.41
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(39.94)	571.37	1,389.23	1,665.34	(43.32)	772.41	2,102.45	1,902.32
12. Prior Period Adjustments	-	62.48	18.15	78.83	-	62.48	18.15	85.41
13. Tax for earlier years			161.00				161.00	2.03
14. Extraordinary Item (net of tax expense)								
15. Minority Interest								
16. Net Profit (+)/Loss(-) for the period (11-12-13-14)	(39.94)	608.89	1,218.07	1,594.51	(43.32)	708.93	1,932.30	1,897.00



	1,725.93	1,725.93	7,725.83	1,725.83	1,725.83	1,725.83	1,725.83	1,725.83	1,725.83	1,725.83
17. Paid-up equity share capital (Face Value of the Shares is Rs. 5 each/Previous Year Rs 10/-each) Amount received for issue of Warrants convertible into equity shares of Rs 10/- (each)	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	42,928.42	15,818.04	42,928.42	15,818.04	44,203.02	15,271.00	44,203.02	15,271.00	44,203.02	15,271.00
19. Earnings Per Share (EPS)										
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be normalized)	(0.03)	1.47	1.44	4.80	(0.03)	2.08	2.29	6.32		
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be normalized)	(0.03)	1.47	1.44	4.80	(0.03)	2.08	2.29	6.32		
20. Public shareholding										
- Number of shares	13,54,24,398.00	1,94,24,398 (Face Value Rs 5/- each)	13,54,24,398.00	1,94,24,398 (Face Value Rs 5/- each)	13,54,24,398.00	1,94,24,398 (Face Value Rs 5/- each)	13,54,24,398.00	1,94,24,398.00	13,54,24,398.00	1,94,24,398.00
- Percentage of shareholding	90.23%	59.27%	90.23%	59.27%	90.23%	59.27%	90.23%	59.27%	90.23%	59.27%
21. Promoters and Promoter Group Shareholding **										
a) Pledged / Encumbered										
- Number of shares										
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)										
- Percentage of shares (as a % of the total share capital of the company)										
b) Non - encumbered										
- Number of shares	1,50,94,204	1,50,94,204	1,50,94,204	1,50,94,204	1,50,94,204	1,50,94,204	1,50,94,204	1,50,94,204	1,50,94,204	1,50,94,204
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	9.77%	43.73%	9.77%	43.73%	9.77%	43.73%	9.77%	43.73%	9.77%	43.73%



e) The above audited financial results have been reviewed by the Audit Committee at its meeting held on 30th May, 2011 and have been approved by the Board of Directors at its meeting held on 30th May, 2011.

b) The above published audited consolidated results have been prepared by the Company in accordance with the Accounting Standard 21 on "Consolidated Financial Statements".

c) i) The Income from Operations include Project Income
Income from Sale of Telecom Equipments

ii. Project Related costs include
Material Projects
Other project related expenses
Purchase of telecom equipments

Quarter Ended March 31, 2011	standalone				consolidated			
	Quarter Ended March 31, 2010	Year Ended 31, 2011	Year ended 31, 2010	Quarter Ended March 31, 2011	Quarter ended March 31, 2010	Year Ended 31, 2011	Year ended March 31, 2010	
2312.65	5,694.25	8,986.94	13,254.37	2,335.52	5,998.53	11,672.20	14,057.10	
9,290.11		16,696.08	5,343.83	9,290.11	16,696.08	16,696.08	5,343.83	
11,602.78	5,694.25	25,683.02	18,598.20	11,625.64	5,998.53	28,368.28	19,400.93	
152.43	554.17	1,195.34	2,447.48	184.14	554.17	2,095.20	2,448.71	
1,890.06	3,643.35	3,537.53	5,247.36	1,905.03	3,646.72	4,418.22	5,639.47	
9,110.04		16,467.78	5,322.51	9,110.04		16,467.78	5,322.51	
11,132.84	4,187.53	21,190.48	13,917.33	11,199.20	4,200.89	22,971.19	13,410.68	

d) Pursuant to Clause 41 of the Listing Agreement, the company opted to publish only the consolidated results of the company. Investor can view the standalone results of the company on the Company's web site www.nutek.in as well as at the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

e) Figures pertaining to the previous year have been regrouped, reclassified to confirm to the classification of the current period.

f) The company has received no Investor's grievances during the year so there are no pending complaints.

g) The weighted average number of the equity shares outstanding during the period has been considered for calculation of Earning Per Share as per the requirements of Accounting Standard AS 20 on "Earning Per Share".

h) Current Tax provision has been made at the prevailing rates.

i) During the Year the company has issued 12 Crores Equity Shares of face value Rs 5/- in two tranches one at a issue price of Rs 33.52/- for 4 Crores Equity Shares and other at a issue price of Rs 24.98/- for 8 Crores Equity Shares representing 120 Lakhs GDR.

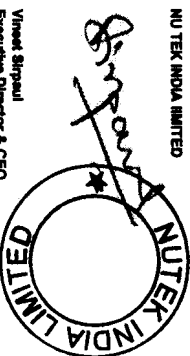
j) During the year the company has taken shareholders approval to amend object clause as well as partial modification in utilisation of IPO proceeds through special resolution by postal ballot.

k) During the year the company has written back liability of Rs 23.29 Lacs

l) The Particulars of the proceeds of IPO and its actual utilization upto 31st March, 2011 for the stated purpose in the prospectus is as follows:

Particulars	Amount in Rs.
Total fund raised through IPO	35,000,000
Equity	637,000,000
Security Premium	872,000,000
Total	
Actual Utilization:-	27,500,000
1. Capital Expenditure	327,887,884
2. Overseas Acquisition	10,791,827
3. Long Term Working Capital	428,299,711
4. Expenses relating to IPO	
Total	
FUNDS UNUTILISED	245,710,289
(Invested in Liquid / Income Funds in Mutual Funds)	

For and Behalf of the Board of Directors of
NUTEK INDIA LIMITED



Vinayt Shrivastava
Executive Director & CEO
Date: May 30, 2011
Place: New Delhi

Statement of Assets & Liabilities:-

(Rs.in Lakhs)

Sr. No.	DESCRIPTION	Audited Year ended Standalone		Audited Year ended Consolidated	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
A.	SOURCES of FUNDS				
1	Shareholder's Funds:				
	a. Share Capital	7,951	1,951	7,951	1,951
	b. Reserve & Surplus	42,928	15,816	44,203	16,271
2	Loan Funds	4,243	3,614	29,770	4,030
3	Deffered Tax Liability (Net)				
	Total	55,122	21,381	81,924	22,252
B	Fixed Asstes	442	600	5,113	600
1	Investments	1,180	4,368	12	4,467
2	Deffered Tax Assets (Net)	5	78	5	78
3	Current Asstes,Loans and Advances:				
	a).Interest Accrued				
	b).Project Under Progress	6,358	7,614	7,226	7,614
	c).Sundry Debtors	14,515	10,613	15,575	11,256
	d).Cash and Bank Balances	11,074	886	12,429	1,629
	e).Loans and Advances	36,193	6,610	56,582	6,268
	f).Misc. Expenditure	44		44	
	g).Inventories	316		492	
3	Less:Current Liabilities and Provisions:				
	a) Current Liabilities	13,879	8,438	14,344	8,710
	b) Provisions	1,126	949	1,209	949
	TOTAL	55,122	21,381	81,924	22,252

